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To: Ops.AE <Ops.AE@murship.com>

Subject: FW: Stem Confirmation: ocean innovation • New Orleans • 12Feb14 -

15Feb14

Date: 05/02/14 10:38 (printed 05/02/14 10:42)

Below stem confirmation.

----Original Message----

From: Barbara van Geyzel [mailto:barbara@lqm.com]

Sent: 04 February 2014 10:19 PM

To: barbara@lqm.com

Subject: Stem Confirmation: ocean innovation • New Orleans • 12Feb14 - 15Feb14

Please reply to this email to confirm receipt.

Date : Tuesday 4 February 2014

LQM Petroleum Services, Inc. Bunker Stem Confirmation

To: MUR Shipping BV / Mohammed Wasif

To: Stone, John W. Oil Distributors llc / Jason Robin

Acting as brokers only and in accordance with instructions received from buyer, we have nominated the following bunker stem in accordance with applicable contractual terms and conditions of sale (unless noted otherwise below).

Vessel : Ocean Innovation

IMO: 9659892

Buyer : MUR Shipping BV

c/o MUR Shipping (RSA)

187 Rivonia Road

Morningside, Sandton, 2196

Johannesburg S. Africa

INVOICING INSTRUCTIONS:

Suppliers are instructed to send invoices electronically ONLY to bunkers@murship.com with the name of the vessel included in the e-mail subject line. No hardcopy is required.

Seller : Stone, John W. Oil Distributors llc

Attn: Anna Gerhold

PO Box 2010

Gretna, LA 70054-2010 ATTN: Daniel Bent

Phy Supplier : Stone, John W. Oil Distributors Llc

Port : New Orleans, LA, USA

Delivery Date: ETA 12 February 2014 - ETD 15 February 2014 (as coord w/Tricon)

Quantity : RMG380 (2010) with max sulphur 1.00%: 220 mt

DMA (2010) with max sulphur 0.10%: 40 mt

Price : RMG380 (2010) with max sulphur 1.00%: \$695.00 mtw

DMA (2010) with max sulphur 0.10%: \$990.00 mtw Deliv Costs :

(NEW RATES EFFECTIVE JUNE 1ST 2013)

Effective June 1st, 2013: barge fee 9.75/mt, minimum 10,532.50 basis within New Orleans harbor limits. New Orleans Harbor (Mile 76.0 to Mile 120.1). If delivery takes place outside of harbor limits, additional out of port expenses are for buyer's account.

OUT OF PORT CHARGES:

 South: Mile 75.9 - 56.0
 \$ 5,346.00

 55.9 - 47.0
 8,004.00

 46.9 - 26.0
 13,361.00

North: Mile 25.9 - 0.0 18,667.00 5,880.00 140.1 - 160.0 11,734.00 160.1 - 180.0 17,611.00 180.1 - 200.0 23,465.00 200.1 - 235.0 31,352.00

Ships will be invoiced for total quantities ordered and loaded. Quantities are based on metered shore and barge figures, not ship figures for invoice quantities.

Plus:

\$1885 lock charge Lump Sum

Demurrage: \$400/hr

Free Hours: 4 Free hours and \$125 per barge

Aborted Delivery = \$9.75/mt, \$10,532 minimum. Pumpback Charges = \$525/hr minimum \$3,300 Debunker Rates = \$525/hr minimum \$10,532

Fuel Specs : Within ISO 8217 2010 RMG380 with max sulphur 1.00%

Within ISO 8217 2010 DMA with max sulphur 0.10%

As per the requirements of SOLAS regulation VI/5-1, a material

safety data

sheet (MSDS) for each type of product loaded must be handed over

to the master

of the receiving vessel upon delivery. This MSDS must comply with

Annex 1 and

Annex 2 of this regulation (Effective 1st July 2009).

Credit Terms : 30 DOD

Agent : Tricon - New Orleans tel: 1-225-644-0284

Notes & Clauses:

Supplier, please coordinate with agent for timely delivery.

:::Buyer Clause(s):::

Marpol Clause: BUNKER SUPPLY QUALITY, DELIVERY DOCUMENTATION AND SAMPLING FOR ALL FUELS PERTAINING TO THIS DELIVERY TO BE GOVERNED BY ALL PERTINENT REGULATIONS ESPECIALLY 14 AND 18 OF ANNEX VI OF MARPOL 73/78.

The details of this nomination are being sent to the buyer and seller. Any errors or omissions should be reported by either party immediately.

Thanks and Best Regards Barbara van Geyzel LQM Petroleum Services, Inc. as brokers only

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